PLAN WITH BALA

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JEEVAN TARUN

LIC's Plan 734 | UIN 512N299V03

Small steps today. Bigger possibilities ahead.

YOUR PLAN IN 3 SIMPLE STEPS

1 PAY
Until the child reaches 20

→

2 AGES 20-24
Option-based survival payouts

→

3 AGE 25
Policy maturity benefit



Plan for a child's education and early-adult milestones.

KEY PLAN BENEFITS

Education-stage payouts
At ages 20-24: nil, 5%, 10% or 15% of Basic Sum Assured yearly, by option.

Maturity at age 25
100%, 75%, 50% or 25% of Basic Sum Assured respectively, plus applicable bonuses.

Pay until age 20
Premium-paying term is 20 minus entry age; cover runs until age 25.

Optional premium waiver
Premium Waiver Benefit Rider may be chosen at additional cost.

AGES 20-24	AGE 25	4 OPTIONS
option-based survival payouts	**policy maturity**	**survival / maturity choices**
Education-stage benefits	Future milestone	Choose your payout pattern

Choose payouts around future needs.
Survival payouts at ages 20 to 24 depend on the chosen option; future bonuses are not guaranteed.

BEFORE YOU DECIDE

For young children, insurance risk may start later. Confirm risk commencement and the selected payout option.



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Source: official LIC plan page and sales brochure | Reviewed: 5 October 2026 | Illustrations are conceptual